

L&T Mutual Fund

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L&T Mutual Fund
Built on strong foundations

Notice-cum-Addendum to the Statement of Additional Information (“SAI”) of L&T Mutual Fund, Scheme Information Document (“SID”) & Key Information Memorandum (“KIM”) of L&T Tax Saver Fund (hereinafter referred to as “the scheme”)

Investors of L&T Tax Saver Fund (existing and prospective), an Open Ended Equity Linked Tax Savings Scheme of L&T Mutual Fund (“**L&T MF**”) are requested to note that L&T Investment Management Limited (“**L&T AMC**”) and L&T Mutual Fund Trustee Limited (“**L&T Trustee**”), Asset Management Company and Trustee Company of L&T MF respectively along with their nominees propose to acquire 100% shareholding of FIL Fund Management Private Limited (“**FFM**”), the Asset Management Company of Fidelity Mutual Fund (“**FMF**”) and FIL Trustee Company Private Limited (“**FTC**”), the Trustee Company of FMF respectively (“**Proposed Acquisition**”). SEBI has approved the proposed acquisition vide its letter dated September 21, 2012

Please note that with the completion of the Proposed Acquisition, Schemes of FMF will be transferred to, and form a part of L&T MF and the sponsorship, trusteeship and management of Schemes of FMF will be transferred from FIL Investment Advisors, FTC and FFM respectively to L&T Finance Limited, L&T Trustee and L&T AMC respectively.

Further, Investors are requested to note that pursuant to Equity Linked Savings Scheme, 2005, (“**ELSS 2005**”); Mutual Funds may at their discretion operate one Open Ended Equity Linked Saving Plan with the prior approval of the Securities and Exchange Board of India (“**SEBI**”) established under the SEBI Act, 1992.

Thus, upon proposed transfer of FMF Schemes to L&T MF as set out above, L&T MF will have two Open Ended Equity Linked Saving Schemes viz.

- L&T Tax Saver Fund (An Open Ended Equity Linked Tax Savings Scheme) and
- Fidelity Tax Advantage Fund (An Open Ended Equity Linked Savings Scheme of erstwhile FMF which will be renamed as L&T Tax Advantage Fund).

Accordingly, in order to comply with the above mentioned requirements of ELSS 2005, Board of Directors of L&T AMC and L&T Trustee have approved to restrict further subscription/ switch - in into the scheme with effect from November 23, 2012. Accordingly, L&T MF would stop crediting further instalments of existing Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP) in the scheme with effect from November 23, 2012. Thus, the last installment of SIP /STP will be effected in the scheme on November 15, 2012.

Further, please note that, with effect from November 23, 2012, dividends declared, if any, in respect of units of Dividend Reinvestment Option of the scheme shall be paid out.

Investors are however requested to note that, with effect from November 24, 2012; Fidelity Tax Advantage Fund (An Open Ended Equity Linked Savings Scheme which will be renamed as L&T Tax Advantage Fund) will be available for continuous subscriptions.

Kindly contact the branches of L&T Investment Management Limited/ CAMS Service Centres (CSCs) for more information.

Also, please be informed that the above-mentioned change: (a) is subject to completion of the Proposed Acquisition and accordingly, will not be effected if the Proposed Acquisition does not complete; and (b) will take effect immediately on the Effective Date.

All other features of the scheme shall remain unchanged except as specifically modified till further notice. This notice-cum-addendum forms an integral part of the SAI of L&T MF and SID / KIM of the the scheme as amended from time to time.

SAI of L&T MF, SID / KIM and Application Form of the scheme are available at the L&T AMC Branches / L&T MF website at www.Intmf.com or at Investor Service Centres / Empanelled Distributors.

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)

Sd/-

Authorised Signatory

Date : November 3, 2012

Place: Mumbai

**Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.**